



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054

Report as at 02/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054
Replication Mode	Physical replication
ISIN Code	IE00B5SSQT16
Total net assets (AuM)	3,949,377,338
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 02/12/2025	
Currently on loan in USD (base currency)	248,266,181.84
Current percentage on loan (in % of the fund AuM)	6.29%
Collateral value (cash and securities) in USD (base currency)	266,458,570.84
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in USD (base currency)	235,258,045.91
12-month average on loan as a % of the fund AuM	7.90%
12-month maximum on loan in USD	314,003,466.58
12-month maximum on loan as a % of the fund AuM	11.01%
Gross Return for the fund over the last 12 months in (base currency fund)	1,375,771.28
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0462%

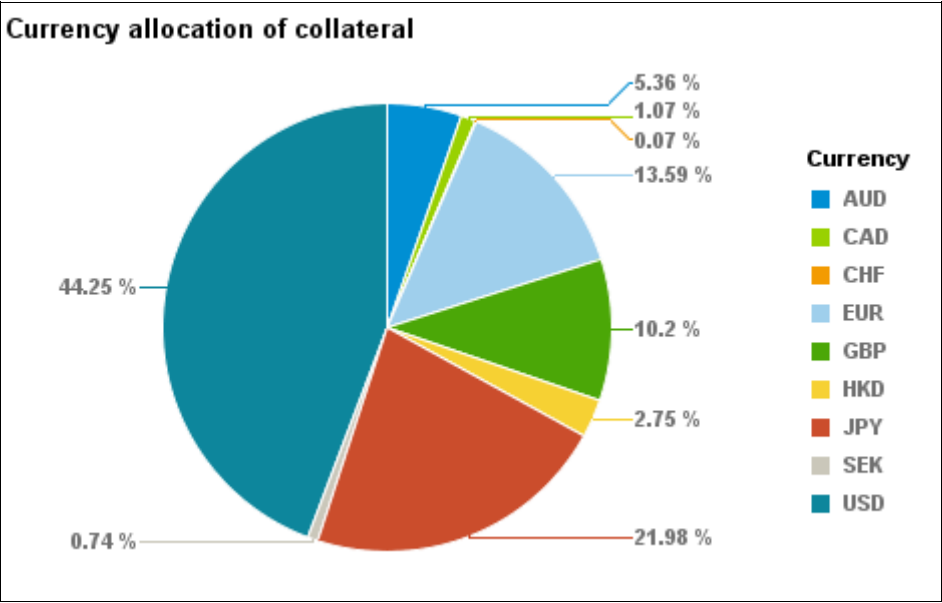
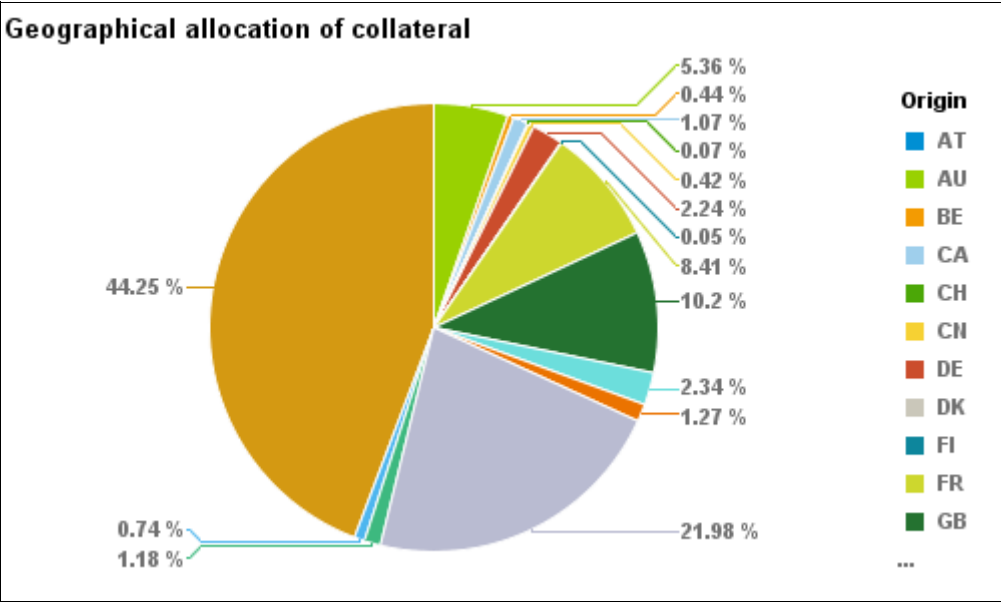
Collateral data - as at 02/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000AMP6	AMP ODSH AMP	COM	AU	AUD	AAA	12,893.36	8,451.13	0.00%
AU000000HUB4	HUB24 ODSH HUB24	COM	AU	AUD	AAA	1,271,266.33	833,269.38	0.31%
AU000000LLC3	LENLEASE UNIT LENLEASE	COM	AU	AUD	AAA	3,264,560.31	2,139,801.94	0.80%
AU000000ORI1	ORICA ODSH ORICA	COM	AU	AUD	AAA	3,264,525.59	2,139,779.18	0.80%
AU000000PNI7	PINNACLE INV ODSH PINNACLE INV	COM	AU	AUD	AAA	2,621,270.24	1,718,148.42	0.64%
AU000000RWC7	RWC ODSH RWC	COM	AU	AUD	AAA	2,906,489.84	1,905,099.62	0.71%
AU000000SDF8	STEADFAST GROUP ODSH STEADFAST GROUP	COM	AU	AUD	AAA	3,264,568.19	2,139,807.11	0.80%
AU000000TWE9	TREASURY WINE ODSH TREASURY WINE	COM	AU	AUD	AAA	1,906,570.20	1,249,688.23	0.47%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	996,671.99	1,159,139.59	0.44%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	1,726,151.70	1,236,030.01	0.46%

Collateral data - as at 02/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA29250N1050	ENBRIDGE INC ODSH ENBRIDGE INC	COM	CA	CAD	AAA	37,710.44	27,002.98	0.01%
CA7392391016	POWER CORP CA ODSH POWER CORP CA	COM	CA	CAD	AAA	1,712,573.60	1,226,307.26	0.46%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	369,091.15	264,291.80	0.10%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	120,819.66	86,514.25	0.03%
CH0008742519	SWISSCOM ODSH SWISSCOM	COM	CH	CHF		2,290.00	2,854.28	0.00%
CH0012214059	HOLCIM ODSH HOLCIM	COM	CH	CHF		143,591.19	178,974.11	0.07%
CNE100004272	NONGFU SPRING ODSH NONGFU SPRING	COM	CN	HKD		4,309,306.24	553,312.87	0.21%
CNE1000048K8	HAIER SMART HOME ODSH HAIER SMART HOME	COM	CN	HKD		4,309,493.57	553,336.92	0.21%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	1,705,761.44	1,983,817.77	0.74%
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	3,370,194.00	3,919,569.63	1.47%
ES0177542018	ORD EUR0.5 (CREST LINE) INTERNATIONAL CONSOLIDATED AIRLINES	CST	GB	GBP	AA3	572,876.97	759,205.20	0.28%
FI0009000681	NOKIA ODSH NOKIA	COM	FI	EUR	AA1	111,001.61	129,096.00	0.05%
FR0000073272	SAFRAN ODSH SAFRAN	COM	FR	EUR	AA2	3,946,463.40	4,589,776.76	1.72%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	1,705,909.59	1,983,990.07	0.74%
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	3,369,973.99	3,919,313.76	1.47%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	3,946,417.03	4,589,722.83	1.72%
FR0000131104	BNP ODSH BNP	COM	FR	EUR	AA2	82,473.11	95,917.06	0.04%
FR0010208488	ENGIE ODSH ENGIE	COM	FR	EUR	AA2	2,284,510.90	2,656,909.23	1.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	25,621.18	29,797.69	0.01%
FR0013341682	FRGV 0.750 11/25/28 FRANCE	GOV	FR	EUR	AA2	834,205.68	970,189.63	0.36%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	38,364.65	44,618.48	0.02%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	3,043,376.84	3,539,477.98	1.33%
GB0002634946	ORD 2.5P BAE SYSTEMS	CST	GB	GBP	AA3	3,463,322.10	4,589,767.61	1.72%
GB0002875804	ORD 25P BRITISH AMERICAN TOBACCO	CST	GB	GBP	AA3	3,463,321.52	4,589,766.84	1.72%
GB0004544929	ORD GBP0.10 IMPERIAL TOBACCO	CST	GB	GBP	AA3	424,464.35	562,521.38	0.21%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	32.71	43.35	0.00%
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	986,832.28	1,307,799.48	0.49%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	572,248.41	758,372.21	0.28%
GB00B033F229	ORD 6 14/81P CENTRICA PLC	CST	GB	GBP	AA3	3,463,337.12	4,589,787.52	1.72%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	959,725.80	1,271,876.62	0.48%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	874,512.47	1,158,947.65	0.43%
GB00B7KR2P84	EASYJET ODSH EASYJET	CST	GB	GBP	AA3	572,874.54	759,201.98	0.28%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	2,670,838.68	3,539,528.96	1.33%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	958,733.10	1,270,561.04	0.48%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	14,414.60	19,102.95	0.01%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	1,504,396.53	1,993,701.50	0.75%
IE00B4BNMY34	ACCENTURE ODSH ACCENTURE	COM	US	USD	AAA	664,169.39	664,169.39	0.25%
IT0003261697	AZIMUT ODSH AZIMUT	COM	IT	EUR		652,770.64	759,178.85	0.28%
IT0004810054	UNIPOL ODSH UNIPOL	COM	IT	EUR		652,780.90	759,190.77	0.28%

Collateral data - as at 02/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
IT0005239360	UNI CREDIT ODSH UNI CREDIT	COM	IT	EUR		996,631.59	1,159,092.59	0.43%
JP1103501J35	JPGV 0.100 03/20/28 JAPAN	GOV	JP	JPY	A1	406,921,948.16	2,623,694.80	0.98%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	2,802,386,168.96	18,068,836.21	6.78%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	3,172,411,784.98	20,454,635.97	7.68%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	15,773,949.29	101,705.08	0.04%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	41,767.71	269.30	0.00%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	311,762,037.55	2,010,135.95	0.75%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	49,553.55	319.50	0.00%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	254,398.48	1,640.28	0.00%
JP3162600005	SMC JP ODSH SMC JP	COM	JP	JPY	A1	150,983,998.59	973,493.65	0.37%
JP3164720009	RENASAS ODSH RENASAS	COM	JP	JPY	A1	519,281,248.14	3,348,149.49	1.26%
JP3188220002	OTSUKA HOLDINGS ODSH OTSUKA HOLDINGS	COM	JP	JPY	A1	8,023,499.22	51,732.80	0.02%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	73,416,199.90	473,362.77	0.18%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	211,999.76	1,366.90	0.00%
JP3397200001	SUZUKI MOTOR ODSH SUZUKI MOTOR	COM	JP	JPY	A1	222,665,398.62	1,435,671.02	0.54%
JP3421800008	SECOM ODSH SECOM	COM	JP	JPY	A1	98,717,399.09	636,496.33	0.24%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	294,275,799.10	1,897,390.61	0.71%
JP3551500006	DENSO ODSH DENSO	COM	JP	JPY	A1	291,959,998.25	1,882,459.12	0.71%
JP3733000008	NEC ODSH NEC	COM	JP	JPY	A1	294,149,998.56	1,896,579.49	0.71%
JP3814000000	FUJIFILM ODSH FUJIFILM	COM	JP	JPY	A1	6,307,999.53	40,671.84	0.02%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	119,999,198.49	773,714.16	0.29%
JP3914400001	MURATA MFG ODSH MURATA MFG	COM	JP	JPY	A1	294,152,798.01	1,896,597.54	0.71%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		4,309,492.95	553,336.84	0.21%
KYG211461085	CTF GROUP ODSH CTF GROUP	COM	HK	HKD		11,204,353.99	1,438,633.71	0.54%
KYG532631028	KUAISHOU TECH ODSH KUAISHOU TECH	COM	HK	HKD		4,309,443.93	553,330.55	0.21%
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		4,309,399.96	553,324.90	0.21%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		20,095,689.79	2,580,276.99	0.97%
KYG960071028	WH GROUP ODSH WH GROUP	COM	HK	HKD		4,309,452.08	553,331.59	0.21%
NL0000395903	WOLTERS KLUWER ODSH WOLTERS KLUWER	COM	NL	EUR	AAA	1,705,119.68	1,983,071.39	0.74%
NL0011585146	FERRARI ODSH FERRARI	COM	IT	EUR		172,111.49	200,167.40	0.08%
NL0014332678	JDE PEETS ODSH JDE PEETS	COM	NL	EUR	AAA	996,662.40	1,159,128.43	0.44%
NL0015000LU4	IVECO GROUP ODSH IVECO GROUP	COM	IT	EUR		428,048.28	497,824.46	0.19%
NL0015002CX3	QIAGEN ODSH QIAGEN	COM	DE	EUR	AAA	61,882.07	71,969.48	0.03%
NZXROE0001S2	XERO ODSH XERO	COM	AU	AUD	AAA	3,264,550.08	2,139,795.23	0.80%
PA1436583006	CARNIVL ODSH CARNIVL	COM	US	USD	AAA	14,131.84	14,131.84	0.01%
SE0000667925	TELIA COMPANY ODSH TELIA COMPANY	COM	SE	SEK	AAA	18,660,256.14	1,979,556.01	0.74%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	1,432,694.90	1,432,694.90	0.54%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	120,867.99	120,867.99	0.05%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	20,113.68	20,113.68	0.01%

Collateral data - as at 02/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	1,252,717.49	1,252,717.49	0.47%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	AAA	153,939.24	153,939.24	0.06%
US12008R1077	BUILDERS FRSTSRC ODSH BUILDERS FRSTSRC	COM	US	USD	AAA	4,589,788.54	4,589,788.54	1.72%
US1264081035	CSX ODSH CSX	COM	US	USD	AAA	940,325.84	940,325.84	0.35%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	5,077,545.16	5,077,545.16	1.91%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	41,468.37	41,468.37	0.02%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	1,433,618.16	1,433,618.16	0.54%
US1746101054	CITIZNS FNCL ODSH CITIZNS FNCL	COM	US	USD	AAA	1,433,652.85	1,433,652.85	0.54%
US1924461023	COGNIZANT TECH ODSH COGNIZANT TECH	COM	US	USD	AAA	51,490.95	51,490.95	0.02%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	3,919,560.91	3,919,560.91	1.47%
US36828A1016	GE VERNOVA ODSH GE VERNOVA	COM	US	USD	AAA	1,433,596.49	1,433,596.49	0.54%
US38141G1040	GOLDMAN SACHS ODSH GOLDMAN SACHS	COM	US	USD	AAA	1,453,871.98	1,453,871.98	0.55%
US4456581077	JB HUNT TRANS ODSH JB HUNT TRANS	COM	US	USD	AAA	3,096.43	3,096.43	0.00%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	73,298.32	73,298.32	0.03%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	1,433,646.89	1,433,646.89	0.54%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	1,453,777.52	1,453,777.52	0.55%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	4,880,317.37	4,880,317.37	1.83%
US5128073062	LAM RESEARCH ODSH LAM RESEARCH	COM	US	USD	AAA	1,467,254.41	1,467,254.41	0.55%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	941,396.37	941,396.37	0.35%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	5,902,209.22	5,902,209.22	2.22%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	1,433,602.48	1,433,602.48	0.54%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	7,106,660.06	7,106,660.06	2.67%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	1,158,440.40	1,158,440.40	0.43%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	227.81	227.81	0.00%
US75886F1075	REGENERON PHARMS ODSH REGENERON PHARMS	COM	US	USD	AAA	1,170,171.59	1,170,171.59	0.44%
US8725401090	TJX ODSH TJX	COM	US	USD	AAA	3,918,045.25	3,918,045.25	1.47%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	87,748.55	87,748.55	0.03%
US89417E1091	TRAVELERS ODSH TRAVELERS	COM	US	USD	AAA	198,411.49	198,411.49	0.07%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	3,882,048.91	3,882,048.91	1.46%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	3,538,910.53	3,538,910.53	1.33%
US912810RN00	UST 2.875 08/15/45 US TREASURY	GOV	US	USD	AAA	5,453.77	5,453.77	0.00%
US912810RN00	UST 2.875 08/15/45 US TREASURY	GOV	US	USD	AAA	3,539,579.80	3,539,579.80	1.33%
US912810SK51	UST 2.375 11/15/49 US TREASURY	GOV	US	USD	AAA	5,764,594.28	5,764,594.28	2.16%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	5,772,787.71	5,772,787.71	2.17%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	5,771,620.81	5,771,620.81	2.17%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	5,763,500.00	5,763,500.00	2.16%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	1,040,806.20	1,040,806.20	0.39%
US912810UJ50	UST 4.750 02/15/45 US TREASURY	GOV	US	USD	AAA	1,441,300.80	1,441,300.80	0.54%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	195,002.02	195,002.02	0.07%

Collateral data - as at 02/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CAH43	UST 0.500 08/31/27 US TREASURY	GOV	US	USD	AAA	12,338.99	12,338.99	0.00%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	101.70	101.70	0.00%
US91282CGT27	UST 3.625 03/31/28 US TREASURY	GOV	US	USD	AAA	1,937,829.66	1,937,829.66	0.73%
US91282CHK09	UST 4.000 06/30/28 US TREASURY	GOV	US	USD	AAA	3,539,548.47	3,539,548.47	1.33%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	1,546,772.00	1,546,772.00	0.58%
US91282CKV27	UST 4.625 06/15/27 US TREASURY	GOV	US	USD	AAA	5,765,229.68	5,765,229.68	2.16%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	5,667,631.19	5,667,631.19	2.13%
US91282CNJ61	UST 4.000 06/30/32 US TREASURY	GOV	US	USD	AAA	3,537,770.88	3,537,770.88	1.33%
US9581021055	WESTERN DIGITAL ODSH WESTERN DIGITAL	COM	US	USD	AAA	3,919,563.18	3,919,563.18	1.47%
						Total:	266,458,570.84	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	47,765,003.46
2	NATIXIS (PARENT)	40,628,897.35
3	JP MORGAN SECS PLC (PARENT)	33,746,045.01
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	29,803,484.26
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	27,514,556.39